

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2020

034 - Henry County Schools									
Description	General	GOVERNMENTAL			PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS
		Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept		
Assets and Other Debits:									
Assets:									
Cash	\$2,308,269.63	\$123,646.87	\$9,877,442.02	\$1,864,222.42	\$0.00	\$289,773.51	\$0.00		
Investments									
Receivables	\$29,597.18	\$532,410.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Receivables									
Inventories	\$0.00	\$83,205.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Assets									
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,490,374.75	
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,719,649.47	
Other Debits:									
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$147,780.28	
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,992,252.74	
Other Debits									
Total Assets and Other Debits:	\$2,337,866.81	\$739,262.91	\$9,877,442.02	\$1,864,222.42	\$0.00	\$289,773.51		\$66,350,057.24	
Liabilities and Fund Equity:									
Liabilities:									
Claims Payable									
Interfund Payable									
Other Liabilities	\$0.00	\$76,653.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,140,033.02	
Total Liabilities:	\$0.00	\$76,653.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,140,033.02	
Fund Equity:									
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$42,210,024.22	
Contributed Capital									
Reserved Fund Balance	\$0.00	\$85,753.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Unreserved Fund balance	\$2,337,866.81	\$576,855.22	\$9,877,442.02	\$1,864,222.42	\$0.00	\$289,773.51	\$0.00	\$0.00	
Total Fund Equity:	\$2,337,866.81	\$662,609.14	\$9,877,442.02	\$1,864,222.42	\$0.00	\$289,773.51		\$42,210,024.22	
Total Liabilities and Fund Equity:	\$2,337,866.81	\$739,262.91	\$9,877,442.02	\$1,864,222.42	\$0.00	\$289,773.51		\$66,350,057.24	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2020

Exhibit F-II-A

034 - Henry County Schools

	GOVERNMENTAL			FIDUCIARY			
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total	
Revenues							
State Sources	\$17,024,049.98	\$11,033.34	\$675,142.00	\$186,247.00	\$666.66	\$17,897,138.98	
Federal Sources	\$800.00	\$3,037,239.25	\$0.00	\$0.00	\$0.00	\$3,038,039.25	
Local Sources	\$3,851,268.21	\$801,118.12	\$223,297.88	\$54,275.94	\$327,569.14	\$5,257,529.29	
Other Sources	\$35,942.54	\$48,019.18	\$0.00	\$0.00	\$25.00	\$83,986.72	
Total Revenues:	\$20,912,060.73	\$3,897,409.89	\$898,439.88	\$240,522.94	\$328,260.80	\$26,276,694.24	
Expenditures							
Instructional Services	\$11,965,083.99	\$1,681,900.76	\$0.00	\$0.00	\$99,273.95	\$13,746,258.70	
Instructional Support Services	\$3,053,776.43	\$502,069.89	\$0.00	\$0.00	\$50,731.63	\$3,606,577.95	
Operation & Maintenance Services	\$1,826,772.32	\$232,317.36	\$0.00	\$11,401.00	\$2,681.77	\$2,073,172.45	
Auxiliary Services	\$1,533,038.99	\$1,472,455.69	\$0.00	\$177,295.94	\$1,529.84	\$3,184,320.46	
General Administrative Services	\$1,004,184.38	\$277,099.39	\$0.00	\$0.00	\$0.00	\$1,281,283.77	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$5,280,816.69	\$0.00	\$5,280,816.69	
Debt Service	\$0.00	\$0.00	\$1,040,932.01	\$3,300.00	\$0.00	\$1,044,232.01	
Other Expenditures	\$895,135.22	\$311,796.03	\$0.00	\$0.00	\$107,844.62	\$1,314,775.87	
Total Expenditures:	\$20,277,991.33	\$4,477,639.12	\$1,040,932.01	\$5,472,813.63	\$262,061.81	\$31,531,437.90	
Other Fund Sources (Uses)							
Other Fund Sources:	\$234,050.81	\$601,227.79	\$536,050.43	\$0.00	\$7,781.12	\$1,379,110.15	
Other Fund Uses:	\$1,088,734.17	\$124,434.38	\$0.00	\$0.00	\$40,135.14	\$1,253,303.69	
Total Other Fund Sources (Uses):	(\$854,683.36)	\$476,793.41	\$536,050.43	\$0.00	(\$32,354.02)	\$125,806.46	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$220,613.96)	(\$103,435.82)	\$393,558.30	(\$5,232,290.69)	\$33,844.97	(\$5,128,937.20)	
Beginning Fund Balance - October 1:	\$2,558,480.77	\$766,044.96	\$9,483,883.72	\$7,096,513.11	\$255,928.54	\$20,160,851.10	
Ending Fund Balance - September 30:	\$2,337,866.81	\$662,609.14	\$9,877,442.02	\$1,864,222.42	\$289,773.51	\$15,031,913.90	

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-A

For Fiscal Year Ended September 30, 2020

034 - Henry County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$16,136,725.00	\$17,024,049.98	\$887,324.98	\$7,200.00	\$11,033.34	\$3,833.34
Federal Sources	\$1,000.00	\$800.00	(\$200.00)	\$3,074,317.65	\$3,037,239.25	(\$37,078.40)
Local Sources	\$3,518,900.00	\$3,851,268.21	\$332,368.21	\$1,045,682.00	\$801,118.12	(\$244,563.88)
Other Sources	\$5,912.00	\$35,942.54	\$30,030.54	\$32,000.00	\$48,019.18	\$16,019.18
Total Revenues:	\$19,662,537.00	\$20,912,060.73	\$1,249,523.73	\$4,159,199.65	\$3,897,409.89	(\$261,789.76)
Expenditures						
Instructional Services	\$12,356,405.00	\$11,965,083.99	\$391,321.01	\$1,501,744.61	\$1,681,900.76	(\$180,156.15)
Instructional Support Services	\$2,564,871.00	\$3,053,776.43	(\$488,905.43)	\$424,273.12	\$502,069.89	(\$77,796.77)
Operation & Maintenance Services	\$1,514,183.00	\$1,826,772.32	(\$312,589.32)	\$81,824.54	\$232,317.36	(\$150,492.82)
Auxiliary Services	\$1,334,969.00	\$1,533,038.99	(\$198,069.99)	\$1,833,147.00	\$1,472,455.69	\$360,691.31
General Administrative Services	\$875,849.18	\$1,004,184.38	(\$128,335.20)	\$279,645.73	\$277,099.39	\$2,546.34
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$1,304.00	\$0.00	\$1,304.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$913,667.00	\$895,135.22	\$18,531.78	\$190,112.65	\$311,796.03	(\$121,683.38)
Total Expenditures:	\$19,559,944.18	\$20,277,991.33	(\$718,047.15)	\$4,312,051.65	\$4,477,639.12	(\$165,587.47)
Other Financing Sources (Uses)						
Other Financing Sources:	\$336,259.18	\$234,050.81	(\$102,208.37)	\$105,994.00	\$601,227.79	\$495,233.79
Other Financing Uses:	\$474,080.00	\$1,088,734.17	(\$614,654.17)	\$31,934.00	\$124,434.38	(\$92,500.38)
Total Other Financing Sources (Uses):	(\$137,820.82)	(\$854,683.36)	(\$716,862.54)	\$74,060.00	\$476,793.41	\$402,733.41
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$35,228.00)	(\$220,613.96)	(\$185,385.96)	(\$78,792.00)	(\$103,435.82)	(\$24,643.82)
Beginning Fund Balance - Oct. 1:	\$2,558,480.77	\$2,558,480.77	\$0.00	\$735,467.08	\$766,044.96	\$30,577.88
Ending Fund Balance - Sept. 30:	\$2,523,252.77	\$2,337,866.81	(\$185,385.96)	\$656,675.08	\$662,609.14	\$5,934.06

Information in this report has been reconciled to the corresponding bank statements.